

Leaving a Legacy



Your Gift	Goal	How it Works	Benefits
Bequest	Maintain control of your assets during life. Make a gift to Hammond-Henry Hospital (HHH) Foundation when you pass away.	You designate HHH Foundation as the/a beneficiary of your asset by will, trust or beneficiary designation form.	<ul style="list-style-type: none"> Estate tax charitable deduction Life use and ownership of your property
Charitable Gift Annuity (CGA)	Receive fixed income for life. Avoid capital gains tax on the sale of your appreciated property/assets. Enjoy the benefit of tax savings from a charitable deduction.	You transfer your cash or appreciated property to HHH Foundation in exchange for our promise to pay you fixed payments (with rates based on your age) for the rest of you life.	<ul style="list-style-type: none"> Charitable tax deduction Fixed income for life Partial bypass of capital gain Possible tax –free payments
Charitable Remainder Unitrust (CRUT)	You own cash or property and are looking for a way to make a charitable gift, save on taxes this yearplan for the future and retain a benefit from the property for life or a fixed number of years.	You transfer your cash or appreciated property to fund a charitable unitrust. The trust sells your property tax-free and provides you with income for life or a term of years.	<ul style="list-style-type: none"> Charitable tax deduction Income for life or a term of years Possible income growth over time
Retained Life Estate	Remain in your home/property use for life. Receive a charitable income tax deduction for the remainder value of the home/property.	You give your property to HHH Foundation, but retain the right to use the property during your lifetime.	<ul style="list-style-type: none"> Charitable tax deduction Lifetime use of property
Gifts of Stocks and Bonds	By making a gift of your appreciated securities, you may be able to avoid paying capital gains tax that would otherwise be due if you sold these assets.	You instruct your broker/financial advisor to send the financial property to HHH Foundation.	<ul style="list-style-type: none"> Avoid paying capital gains tax. Receive a charitable income tax deduction Enjoy possible increased income
Gifts of Real Estate	If you own appreciated real property (such as a home, vacation property, vacant land, farmland, or commercial property), you can avoid paying capital gains tax by making a gift to HHH Foundation	Property is first evaluated by HHH CEO and/or Foundation Manager, or designee.	<ul style="list-style-type: none"> Avoid paying capital gains tax. Receive a charitable income tax deduction Leave a lasting legacy
Gifts of Retirements Assets	By making a testamentary gift of your retirement assets such as a gift from you IRA, 401k, 403b, pension or other tax deferred plan, you will help further your charitable interests.	Identify HHH Foundation as the whole or partial beneficiary on the asset beneficiary designation form, or gift your IRA RMD straight to HHH Foundation.	<ul style="list-style-type: none"> Avoid leaving your family a taxable gift Estate tax charitable deduction Make charitable gifts through your RMD to avoid income tax
Gifts of Insurance	If your life insurance policy is no longer needed or will no longer benefit your survivors, consider making a current or future gift to make an impact.	Name HHH Foundation as the beneficiary on a new or existing life insurance policy.	<ul style="list-style-type: none"> Income or estate tax deduction Income tax deductions for annual contributions to help us maintain the policy.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

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Estate gifts are one of the simplest, most flexible methods of supporting the Hammond-Henry Hospital Foundation.

Here's how...

Step One

Use this language on your IRA, insurance or other beneficiary designation forms; or provide it to your attorney for your will or living trust:

“I leave (% of estate, \$ amount, etc.) to the Hammond-Henry Hospital Foundation, a 501(c)3 non profit organization with Tax ID 36-4264350 to support the Hammond-Henry Hospital in Geneseo, IL.”

Step Two

Contact the Foundation Manager to designate your gift for a particular program or purpose and/or to confidentially

Hammond-Henry Hospital Foundation
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