

“Hospital Foundation Reaches \$1 M Endowment Milestone”

The end of the fiscal year proved to be a momentous one for the Hammond-Henry Hospital Foundation. When the Foundation established an Endowment Fund, the hope was to provide funds to the hospital once the endowment fund reached \$1 million. That time has come. In May, the endowment fund reached over \$1 million and the Foundation Board can now implement the plan as intended. The plan is to use the greater of the annual income or 5% of the interest earned each year, not to go below the original principal amount, to benefit the hospital. The Foundation will make that amount payable annually to future hospital projects, for example purchasing new hospital equipment, scholarships or funding hospital renovations. Needs will be presented to the Foundation Board annually. There will be discussion and motions passed to fund the chosen need(s).

Growing the endowment took a lot of effort. In its inception, the Celebrity Dinner raised funds for the endowment. Currently the event has a different goal each year, but 10% of the funds raised at the dinner are invested in the endowment fund. The Foundation Golf Outing operates in the same way. There have been individual donations to the endowment as well.

The success of the endowment falls in line with the rest of the work done by the Foundation. Over the past 19 years, the Foundation has raised over \$5.4 million, \$2.5 million of that going toward the hospital expansion project. Most recently, new stretchers were purchased for the emergency department and new defibrillators were purchased for crash carts in various departments.

The Foundation is proud to support all departments in the hospital. With the employee campaign, various needs have been met – all through employee donations. The employee campaign focuses on items that improve the work environment so as to serve the community better. Whether it is new



furniture for the courtyard, new equipment for lab, or even a sidewalk to the employee parking lot, the Foundation is eager to help every department.

The Foundation’s mission is to assist in meeting the health care needs of the community.

Through this new source of endowment funding, the community can look forward to continued support at Hammond-Henry Hospital.

Front: Jane Wyffels, Treasurer; Darcy Hepner, Foundation Manager; Terri Borkgren, Trustee
Back: Dr Don Ford, Trustee; Robert Nash, Trustee; Mike Keim, Trustee; Steve Emmerson,
President; Jeff Lingerfelt, HHH CEO

Missing from picture: Jay Wilson, Secretary; Terry Sears, Trustee