



Finance Committee

April 16, 2024

Hospital Conference Room

Call to Order

The Finance Committee meeting was called to order by Kim Gehling at 5:30 p.m. in the hospital conference room. Committee members present were Kim Gehling, Kathleen Repass, Julie Atwell, Doug Ford, Nancy Lang, Brett Decker, and Jeff Belvel. The following Board members were also present: Dr. Thomas Rizzo and Mike Zerull. Also in attendance were Dave Smith, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Wyatt Brieser, VP of Operations, Colton Anderson, Director of Clinics, Krista Nixon, Director of Quality and Diane Biellier, Director, Administrative Ops. Chip Holmes of Ovation Healthcare attended in person. Rehab Manager Greg Janicki presented.

Capital Requests – Rehab and Imaging

Greg Janicki, Rehab Manager, presented a capital request for \$24,078.72 to remodel two shower rooms in the Colo Aquatic Center. The current showers were installed when the Aquatic Center was opened over 12 years ago and need renovation.

Wyatt Brieser presented a capital request on behalf of Justin Frank, Imaging Manager. Imaging is requesting \$47,200.00 to allow for the remodel of space to accommodate a third ultrasound machine that was recently purchased. The new space and machine will allow for increased availability for appointments and reduced wait time for patients to get in for their imaging.

The Finance Committee took all capital requests to full Board for voting.

March Financials –

Hammond-Henry Hospital recorded a loss of \$260,871 for the month ended March 31, 2024. The budget was a gain of \$206,765. The year-to-date gain was \$2,711,597. This was \$2,027,676 above budget thru the ten months of the fiscal year. Inpatient, outpatient, clinic, long term care, and home health gross charges were below budget, due to low volumes and a delay in chart coding. Total deductions were higher than anticipated with the actual allowance write-off at 62.9% of gross charges versus a budget of 61.4%. March expenses totaled \$4,829,153 and exceeded budget by \$171,557. Non-operating revenue (expense) was above budget due to realized and unrealized gains on investments.

Jodie also updated the Finance Committee on the recent second Change Healthcare Data Breach, which continues to cause issues with claim processing for many hospitals and insurances.

Resolution for Long Term Care Rate increase –

Heather Charlet presented supporting information to the Board for a recommended rate increase in Long Term Care. A comparison of area long term care living centers' pricing and quality ratings indicate that Hammond-Henry can increase semi-private and private room daily rates to \$250 and \$275 respectively and remain competitive.

Adjournment

A motion was made: To close the finance committee meeting at 5:57 p.m. With a second, the **motion passed**.

Respectfully Submitted by,

Diane Biellier
Manager, Administrative Operations



**Board of Directors' Meeting of
Tuesday, April 16, 2024**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Brett Decker, Mike Zerull, Nancy Lang, Julie Atwell, Kim Gehling, Dr. Thomas Rizzo, Jeff Belvel and Kathleen Repass. Also in attendance were Dave Smith, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director; Wyatt Brieser, VP of Operations, Krista Nixon, Quality Director; Rebecca Hutchinson, Compliance Officer and Diane Biellier, Director of Admin. Ops. Dr. Satkauskas attended remotely and represented the Medical Staff. Chip Holmes of Ovation attended in person and Ryan Nestruck attended remotely.

Public Comment:

None

Consent Agenda

Chair Ford referred to the following consent agenda:

- Professional Advisory Committee meeting minutes from April 10, 2024
- IT Governance Meeting minutes from April 9, 2024
- Quality Council Meeting minutes from April 3, 2024
- Executive Committee Meeting minutes from March 6, 2024
- Emergency Executive Committee Meeting minutes from March 22, 2024
- Board Meeting minutes from March 19, 2024
- Closed Session minutes from March 19, 2024, Board Meeting
- IT Governance Committee meeting minutes from March 19, 2024
- Finance Committee meeting minutes from March 19, 2024
- Medical Executive Committee meeting minutes from March 14, 2024
- Compliance Meeting minutes from March 5, 2024
- Operations Review
- Community Service Report

A **motion** was made and seconded: To approve the consent agenda. The **motion passed.**

Medical Staff Update

Dr. Satkauskas addressed the Board, updating them on the March and April MEC meetings. Topics mentioned include the submission of the Medical Staff Bylaws and Rules and Regulations to legal counsel for revision/updating and the upcoming changes to the MEC and Medical Staff committees with the annual changes in June 2024.

Committee Business

Finance Committee

Kim Gehling provided an overview of the Finance Committee meeting and brought forward the capital requests and proposed Long Term Care rate adjustments for vote:

A **motion** was made and seconded to approve the capital request of \$24,078.72 for the remodel of the Rehab shower rooms. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the capital request of \$47,200.00 for the remodel of Imaging space to accommodate a third ultrasound machine. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the proposed daily rate increase for Long Term Care to \$250 for semi-private rooms and \$275 for private rooms. On a roll call vote, the **motion passed.**

Jodie Criswell shared the FY24-25 Draft Operating and Capital Budget with the Board and addressed questions. A **motion** was made and seconded to approve the FY24-25 Draft Operating and Capital Budget. On a roll call vote, the **motion passed.**

Quality Council/Compliance Committee

The Board had an opportunity to review the following in the Board packet and address any questions to Krista Nixon, Quality Director and Rebecca Hutchinson, Compliance Officer:

- Quality Quarterly Report
- 2023 Annual Corporate Compliance Report
- 2024 Compliance Program
- 2023 Infection Control Evaluation
- 2024 Infection Control Plan
- 2023 Quality Performance Improvement Annual Report
- 2024 Quality Improvement Plan
- 2024 Utilization Management Plan
- 2024 Risk Management Plan
- Grievance Policy

A **motion** was made and seconded: To approve the items as listed above. The **motion passed.**

Administrative Reports

Administration

The Board had an opportunity to ask the senior leadership team any questions resulting from a review of their Board packet submissions. There were a few additional items discussed:

- Heather Charlet and Rebecca Hutchinson shared a current situation in Long Term Care and the Board provided feedback and support to the LTC staff.
- Rebecca Hutchinson briefly reviewed the Compliance dashboard.

Board Action

Approval of March Bills

Chair Ford referred to the bills. The total bills for the month of March are \$3,855,510.52. A **motion** was made and seconded: To approve payment of the bills for the month of March in the amount of \$3,855,510.52. On a roll call vote the **motion passed.**

Selection and Approval of EHR

A **motion** was made and seconded: To discuss the selection a new EHR. The **motion passed.** Jodie Criswell referred to the presentation in Board packet outlining the EHR selection process. Kim Gehling and Brett Decker, both members of the IT Governance Committee, shared their thoughts on which EMR Hammond-Henry should pursue and the rationale. Discussion

regarding growth strategy and financial implications ensued. A **motion** was made and seconded: To approve the selection of EPIC as Hammond-Henry's Electronic Health Record Solution thru a partnership with UnityPoint Health. On a roll call vote the **motion passed** unanimously.

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 7:23 p.m. to 1) discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, or other institution providing medical care, that is operated by the public body and 2) CEO Evaluation On a roll call vote the **motion passed**.

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 8:21 p.m. The **motion passed**.

A **motion** was made and seconded: To approve the medical staff appointments and reappointment that was discussed in closed session. All appointments/ reappointments will be effective April 30, 2024. **The motion passed.**

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 8:21 p.m. The **motion passed**.

Respectfully submitted by,
Diane Biellier, Director, Administrative Operations