



### **Finance Committee**

January 20, 2026

Hospital Conference Room

#### **Call to Order**

Board Treasurer Nancy Lang called the meeting to order at 5:30 pm at the Hammond-Henry Hospital conference room. Board committee members present were Doug Ford, Kathleen Repass, Nancy Lang, Jon Ebert, Brett Decker, Katie Irwin and Jeff Belvel. Also present were: Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO, Krista Nixon, VP of Quality; Hazel Butter, VP of Human Resources; Colton Anderson, COO; Kris Wolff from Ovation Healthcare and Jen Mills, Executive Assistant.

#### **December Financials –**

For the month ending December 31, 2025, Hammond-Henry Hospital recorded a gain of \$404,221. The budget was a loss of \$144,303. The operating gain for the month totaled \$151,528 versus a budgeted loss of \$325,542. Year to date the total loss was \$150,320. The budgeted loss was \$1,112,550.

Gross patient revenues totaled \$14,916,683 for the month. The budget was \$13,982,891. Positive variances in Inpatient, Outpatient, and Home Health were offset by negative variances in gross clinic revenues. Total deductions from revenue were 64.6% of gross revenue. The budget was 62.8%. Total expenses were \$424,164 below budget as salaries and wages, fringe benefits, and depreciation were all below budget. Expense line items exceeding budget included contract labor, physician fees, and supply expense. Investment income exceeded projections.

Gross patient revenue totaled \$14,916,683 for the month. This was \$933,792 above budget. Inpatient revenue totaled \$1,424,315. This was \$566,535 above budget. Outpatient revenue totaled \$11,874,637. This was \$1,035,010 above budget. Clinic revenue totaled \$1,180,733 which was \$728,391 below budget. Total visits were 4,510 versus a budget of 5,077. Total deductions from revenue were \$9,631,875 or 64.6% of gross revenues. The budget was 62.8% of gross charges. December expenses totaled \$5,288,933. This was \$424,164 below budget. Non-operating revenues and expenses totaled \$252,693 due both realized and unrealized gains in investments.

#### **Additional items-**

Rhonda Rice, long time Revenue Cycle Director will be retiring in May with an actual end date of February 27, 2026.

Wyatt noted that he has an invoice from Farnsworth, for design work, that will need to be signed this evening due to being over allowable amount for him to sign. Discussion ensued regarding this policy.

#### **Adjournment**

A motion was made: To close the finance committee meeting at 5:41 p.m. With a second, the **motion passed.**

Respectfully Submitted by Jen Mills, Executive Assistant



**Board of Directors' Meeting of  
Tuesday, January 20, 2026**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Nancy Lang, Brett Decker, Jon Ebert, Katie Irwin and Jeff Belvel. Also present were: Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Krista Nixon, VP of Quality; Hazel Butter, VP of Human Resources; Colton Anderson, COO; Jen Mills, Executive Assistant and Kris Wolff with Ovation. Providers in attendance were: Dr Vankerbroeck, Dr. Schrier, Dr Cook, Dr Martens, Katie Grimes, Katie Sowder and Heidi Vorac. Those in attendance to present to the Board were: Missy Braddock, Compliance Officer; Tim Hickey with Oshea; Diane Masnfield with Farnsworth (remote); Cris Washburn with IMEG (remote); and Ginnie Berg, with Ovation (remote).

Public Comment

Hammond-Henry Hospital Providers in attendance noted they had received an email regarding salary changes on Friday evening and had questions and concerns. The Board responded that this would be researched and discussed.

Education

Tim Hickey was in attendance to discuss Surgery Suite renovation. Diane Mansfield, Cris Washburn and Annapoorna Halepatali attended remotely and answered questions and concerns. Tim reviewed the flow chart noting the history of the project and how it has evolved. He then gave a project cost breakdown showing areas of potential savings. And finally reviewed the master plan layout. Discussion ensued regarding current HVAC system being in dire need of replacement and next steps. Discussion was to be continued during closed session.

Medical Staff

Dr Vankerbroeck referenced MEC minutes and asked for questions, none noted.

Consent Agenda

Chair Ford referred to the following consent agenda:

Compliance Meeting of December 3, 2025

Medical Executive Committee meeting minutes of December 11, 2025

Finance Committee meeting minutes of December 16, 2025

Board meeting minutes of December 16, 2025

Closed Session minutes of December 16, 2025

Foundation Board meeting minutes of January 6, 2026

Community Support and Benefit Report

A **motion** was made and seconded: To approve the consent agenda. The **motion passed.**

Board Action

Approval of December Bills

Chair Ford referred to the bills. The total bills for the month of December are \$2,930,671.59. A **motion** was made and seconded: To approve payment of the bills for the month of December in the amount of \$2,930,671.59. On a roll call vote the **motion passed.**

General Obligation Bond Abatement – Ordinance No. 282. Chair Ford referred to the general obligation bond abatement – Ordinance Number 282. Jodie Criswell recommended approval to abate the following: Series 2019 bond tax levy for 2025 tax year. On a roll call vote the **motion passed.**

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 7:04 p.m. to discuss:  
1) the appointment, employment, compensation or discipline, performance or dismissal of an employee and to hear a complaint lodged against the hospital or an employee to determine its validity and  
2) Recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital or other institution providing medical care, that is operated by the public body.

On a roll call vote the **motion passed.**

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 8:34 p.m. The **motion passed.**

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 8:35 p.m. The **motion passed.**

Respectfully submitted by,  
Jen Mills, Executive Assistant