



Finance Committee

September 17, 2024

Hospital Conference Room

Call to Order

Board Treasurer Nancy Lang called the meeting to order at 5:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Katie Irwin, Nancy Lang, Kim Gehling, Brett Decker and Jeff Belvel. Dr. Thomas Rizzo was present for part of the meeting. Also present were Dave Smith, CEO; Jodie Criswell, CFO; Wyatt Brieser, VP of Operations, Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director and Diane Biellier, Director of Admin. Ops. Presenting for capital requests were Dwayne Thurston and Heather Henry. Audit presenters were Wipfli's Paul Traczek and David Goodman.

Capital Requests

The Finance Committee heard the following Capital requests and opted to take them to the full Board for approval:

Parking Lot Repairs – Dwayne Thurston, Plant Services Manager, presented a request for a not to exceed number of \$143,000 to resurface the North parking and the driveway south of the East entrance. This project was budgeted, and the bid came in below the budgeted amount.

D.A. Tank – Dwayne also presented a request for \$139,688 to replace the de-aerator tank. This integral part of the boiler was budgeted to be replaced and the final bid came in below budget.

PointClickCare – Heather Henry, IT Manager presented on behalf of the Long-Term care department. The requested \$18,065.60 will be for the expansion of Long-Term care's EMR to accommodate the hospital's transition to EPIC. This project was not budgeted.

Geneseo Clinic Flooring – Colton Anderson discussed a capital request to replace the carpeting in the Geneseo Clinic with luxury vinyl. This project came in over the budget of \$48,675 with a bid of \$53,635.00.

FY2024 Audit Presentation

Paul Traczek and David Goodman of Wipfli presented the FY2024 draft audit. Besides the required communications, Wipfli was pleased to share that they once again can provide an unmodified opinion and commended Jodie and her team. There were three adjustments posted to the financial statements as a result of the audit procedures:

- An adjustment related to the Medicare cost report
- Recognition of remaining deferred revenue related to COVID-19 relief funds and
- An update to the asset and liability lease obligations

The impact of these adjustments was a positive 1,390,000 to the bottom line.

August Financials –

Hammond-Henry Hospital recorded a total gain of \$638,005 for the month. The budgeted total gain was \$185,597. The operating gain totaled \$133,773 versus a budgeted gain of \$29,620.

Total inpatient discharges and patient days were below budget. Gross inpatient revenue was \$116,362 below budget. August outpatient volumes continued to increase over prior months and were seven visits above budget. Gross outpatient revenue was \$750,611 below budget due to pricing variances. Total clinic volumes were below budget with gross patient revenue totaling \$1,607,395 or \$212,163 below budget. Deductions from revenue were 60.9% of gross revenues. The budget was 62.9%. Total expenses were \$239,900 below budget with positive variances in benefits, purchased services, other operating expenses, and supplies. Gross patient revenue totaled \$12,197,752 for the month. The budget was \$13,263,263 for a variance of \$1,065,511.

Additional Updates –

Jodie informed the Board that she is currently looking for a replacement HIM Manager and addressed questions regarding the IMRF pension.

Adjournment

A motion was made: To close the finance committee meeting at 5:58 p.m. With a second, the **motion passed.**

Respectfully Submitted by,

Diane Biellier
Director, Administrative Operations



**Board of Directors' Meeting of
Tuesday, September 17, 2024**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:02 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Dr. Thomas Rizzo (remote), Katie Irwin, Jon Ebert (remote for first half), Nancy Lang, Kim Gehling, Brett Decker and Jeff Belvel. Also present were: Dave Smith, CEO; Jodie Criswell, CFO; Wyatt Brieser, VP of Operations, Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director; and Diane Biellier, Director of Admin. Ops. Chip Holmes, Ryan Nestrack and Kris Wolff of Ovation attended remotely. Kathy Nelson with the Henry County Board attended as a member of the public. Julie Riney presented on behalf of the Auxiliary.

Public Comment

Kathy Nelson was thanked for her attendance.

Education

Julie Riney presented on behalf of the Auxiliary, referring to her presentation in the Board packet. There was discussion of the numerous scholarships the Auxiliary has awarded and fund-raising events. Director Ford expressed the Board's thanks to the Auxiliary and Volunteers for their efforts.

Medical Staff Report

Dr. Jeffries attended as Medical Staff President. He updated the Board on recent bylaws changes, and their rationale. A **motion** was made and seconded: To approve the Medical Staff Bylaws as presented in the packet. The **motion passed.**

Consent Agenda

Chair Ford referred to the following consent agenda:

- Executive Committee meeting minutes of September 10, 2024
- Compliance Meeting minutes of September 3, 2024
- Strategic Planning Retreat minutes of August 28, 2024
- Board meeting minutes of August 20, 2024
- Closed Session minutes of August 20, 2024
- Finance Committee minutes of August 20, 2024
- Executive Committee meeting minutes of August 15, 2024
- Medical Executive Committee minutes of August 15, 2024
- Full Medical Staff meeting minutes of May 28, 2024
- Operations Review
- Updated Grievance Policy

A **motion** was made and seconded: To approve the consent agenda with a minor correction. The **motion passed.**

Committee Business

Finance Committee

Nancy Lang and Doug Ford provided an overview of the Finance Committee meeting. The following capital requests were brought forward from the Finance Committee:

A **motion** was made and seconded to approve the capital request of not to exceed \$143,000 for resurfacing of the parking lot. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the capital request of \$139,688 for replacement of the D.A. tank. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the capital request of \$18,065.60 for an upgrade to the PointClickCare Long Term Care EMR. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the capital request of \$53,635 for replacement of the Geneseo Clinic Flooring. On a roll call vote, the **motion passed.**

The Audit was also brought forward for approval:

A **motion** was made and seconded to approve the FY2024 Audit. The **motion passed.**

Administrative Reporting

-Dave Smith referred to his report in the packet. There was additional discussion regarding the decrease in ORA imaging referrals over the past four years.

-Colton Anderson provided an update on recent physician recruitment efforts.

-Ryan Nestruck with Ovation provided an update on the Strategic Planning process. He and Kylie Lattimore will be meeting with the Strategic Planning committee and the Executive committee on October 1 to present a draft. This draft has been discussed with the administrative team. Any edits from the October 1 meeting will be made and the final draft presented to at the October 15 Board for approval.

Board Action

Approval of August Bills

Chair Ford referred to the bills. The total bills for the month of August are \$4,178,532.10. A

motion was made and seconded: To approve payment of the bills for the month of August in the amount of \$4,178,532.10. On a roll call vote the **motion passed.**

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 6:30 p.m. to 1) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, 2) the appointment, employment, compensation or discipline, perform or dismissal of an employee.

On a roll call vote the **motion passed.**

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 7:14 p.m. The **motion passed.**

A **motion** was made and seconded: To approve the medical staff appointments and reappointment as discussed in closed session. All appointments/reappointments will be effective September 30, 2024. **The motion passed.**

A **motion** was made and seconded: To approve the paying out of the Western contract as discussed. On a roll call vote the **motion passed 9-0.**

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 7:15 p.m. The **motion passed.**

Respectfully submitted by,
Diane Biellier, Director, Administrative Operations