



Finance Committee

November 18, 2025

Hospital Conference Room

Call to Order

Board Treasurer Nancy Lang called the meeting to order at 5:32 pm at the Hammond-Henry Hospital conference room. Board committee members present were Doug Ford, Kathleen Repass, Nancy Lang, Jeff Belvel, Kim Gehling Katie Irwin and Dr. Thomas Rizzo. From Administration were, Wyatt Brieser CEO; Jodie Criswell, CFO; Heather Charlet, CNO, Hazel Butter, VP of Human Resources; Colton Anderson, Director of Clinics and Jen Mills, Executive Assistant. Presenting for capital request was Dwayne Thurston.

Investment Report – Nick Emmerson, Senior Trust Office and VP of Farmers National Bank
Nick sent an investment report but was absent from presenting due to illness.

Capital Requests

The Finance Committee heard the following capital requests and opted to take them to the full Board for approval:

Endoscopy Humidification Project – Dwayne shared the immediate need for this in the amount of \$63,259.00. He also stated this project is to be completed by the end of the year. Dwayne also shared that the cooling tower project might be able to be put off for another year to help offset costs.

October Financials

The September and October financial statements are not available for presentation currently. There are still several key data elements, either misstated or missing from EPIC which prohibit the distribution of financial information. We have several issues with the capture and posting of charges and adjustments. Staff throughout the facility are also still working to validate and report departmental volume information. We also are having difficulties quantifying the supply expense in pharmacy and surgery.

LTC Rate increase

Wyatt made a recommendation to increase LTC rates of semiprivate rooms to \$275 and private rooms to \$350. He requested to do this in January instead of in June. He noted the need for this is due to challenges in staffing, meeting compliance requirements for IDPH, CMS and hospital policy. It was also noted that our rates remain competitive and that we are currently experiencing a loss of revenue in this service line.

Adjournment

A motion was made: To close the finance committee meeting at 6:04 p.m. With a second, the **motion passed.**

Respectfully Submitted by,

Jen Mills, Executive Assistant



**Board of Directors' Meeting of
Tuesday, November 18, 2025**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:04 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Dr. Thomas Rizzo, Nancy Lang, Kim Gehling, Katie Irwin Brett Decker and Jeff Belvel. Also present were Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Colton Anderson, Director of Clinics; and Jen Mills, Executive Assistant. Dr Vankerbroeck attended on behalf of the Medical Staff.

Public Comment

Medical Staff

Dr. Vankerbroeck provided an update of recent Medical Staff discussions.

Consent Agenda

Chair Ford referred to the following consent agenda:

- Finance Committee minutes of October 21, 2025
- Board meeting minutes of October 21, 2025
- Closed Session minutes of October 21, 2025
- Medical Executive Committee minutes of October 16, 2025
- Review of patient care policies
 - Observation Level of Care
 - Patients/Residents Rights and Responsibilities
 - Patient Assessment/Reassessment Plan, Organizational

A **motion** was made and seconded: To approve the consent agenda. The **motion passed.**

Committee Business

Finance Committee

Nancy Lang shared an overview of the Finance Committee Meeting. This included calling attention to the presentation by Nick Emmerson of Farmers Bank (not present due to illness) as well as the capital request:

A **motion** was made and seconded to approve the capital request \$63,259.00 for the Endoscopy humidification project. On a roll call vote, the **motion passed.**

A motion was made and seconded to approve the recommendation for the LTC semiprivate room rate to \$275 and private room to \$350 increase. On a roll call vote, the **motion passed.**

Nancy also referenced the October Fiscal update Jodie provided.

Administrative Reporting

The Administrative team referenced the reports they submitted for Board review. The following information was also shared:

- Wyatt noted that after consulting with IMEG and Farnsworth, surgical suite project will not be able to begin until spring of 2026.
- Wyatt states that after continuing to network with CVM, they want to move into a co-management agreement. The base cost is \$120,000 with an additional cost of \$80,000 for incentives. They will attempt to keep services local, expand cardiac rehab and introduce home based cardiac rehab. They were not amendable to a PSA, only a co-management agreement. It was suggested that Dr Puri and Bobette present this to the board at the December meeting and the Board agreed. Discussion agreed that it is an important service to keep for our community.
- Heather Charlet reports that just this afternoon a washer in surgery broke and there are no others like it to buy, and parts are on order indefinitely.
- Hazel adds that NEO is back to normal after Epic hold.
- It was noted that workmen's compensation claims are low this past year.

Board Action

Approval of October Bills

Chair Ford referred to the bills. The total bills for the month of October are \$3,121,624.21. A **motion** was made and seconded: To approve payment of the bills for the month of October in the amount of \$3,121,624.21. On a roll call vote the **motion passed.**

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 6:30 p.m. to 1) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, 2) the appointment, employment, compensation or discipline, performance or dismissal of an employee and to hear a complaint lodged against the hospital or an employee to determine its validity and 3) the purchase or lease of real property for the use of the public body.

On a roll call vote the **motion passed.**

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 8:06 p.m. The **motion passed.**

A **motion** was made and seconded: To approve the medical staff appointments and reappointment as discussed in closed session. All appointments/reappointments will be effective November 30, 2025. **The motion passed.**

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 8:07 p.m. The **motion passed.**

Respectfully submitted by,

Jen Mills, Executive Assistant