



Finance Committee

June 16, 2026

Hospital Conference Room

Call to Order

The Finance Committee meeting was called to order by Nancy Lang at 5:30 p.m. in the hospital conference room. Committee members present were Kim Gehling, Nancy Lang, Brett Decker, Katie Irwin and Jeff Belvel. Also in attendance were Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Colton Anderson, COO; Hazel Butter, VP of Human Resources; Krista Nixon, VP of Quality; Jen Mills, Executive Assistant, Nakita Reed, Revenue Director; John Kautzer, Manager of Materials; Derek Fortin, Manager of Specialty Clinics, Dr. Schrier and Kris Wolfe of Ovation.

Capital Requests

John Kautzer, Manager of Materials, presented a capital request for a lease buy out for flexible endoscopes in the amount of \$118,000.

Derek Fortin, Manager of Specialty Clinics, presented a capital request for a GE Venue R6 Ultrasound machine in the amount of \$66,407.00. Derek noted this will be useful in clinic and surgery when Dr Wakefield joins the surgical team. It will be utilized for breast and thyroid biopsies, paracentesis and thoracentesis. This will improve accuracy for needle-based procedures, reduce delays in care due to departmental scheduling and reduce travel burden for those in our community who are traveling to the Quad Cities for these procedures.

May Financials

Jodie reviewed May financials. She noted a correction to the narrative. Within the outpatient revenue section, she referenced inpatient surgeries. It should read: "outpatient surgeries totaled 97 versus a budget of 79. There were 35 scopes versus a budget of 54 and 82 ancillary procedures versus a budget of 94."

For the final month of the fiscal year, May 31, 2026, Hammond-Henry Hospital reported a net loss of \$149,816, compared with a budgeted loss of \$144,303. Operating loss for the month was \$316,306 versus a budgeted operating loss of \$325,542. For the twelve months of the fiscal year, the hospital reported a total loss of \$193,568, compared with a budgeted loss of \$1,970,635.

Gross patient revenue for the month totaled \$13,515,375 or \$467,516 below budget. Inpatient, long-term care, and home health revenue exceeded budget. These positive variances were offset by negative variances in outpatient and clinic revenue. Total revenue deductions were 62.1% of gross revenue. The budget was 62.8%. Expenses totaled \$5,708,590. This was \$4,507 below budget. Positive variances in salaries, other expenses, insurance, and depreciation expenses were offset by negative variances in employee benefits, contract labor, physician fees, and supply expense.

Gross inpatient charges for May totaled \$1,365,088. The budget was \$857,780. Outpatient revenue totaled \$10,587,466. This was \$252,160 below budget. Clinic revenue totaled \$1,044,505. The budget totaled \$1,909,124 for a negative \$864,620 variance from budget. Total deductions were from revenue were 62.1% as a percent of gross revenues. The budget was 62.8% of gross charges. May expenses totaled \$5,708,590. The budget was \$5,713,097. Nonoperating revenue was \$166,490. This was \$14,749 below budgeted expectations due to realized and unrealized losses in investments.

Wipfli will once again complete the audit and cost report preparation for both the Hospital and the Foundation. Audit work will begin on July 20 and last through the end of the week, July 24. This audit will once again be completed virtually, and the staff will remain consistent with the prior year.

Adjournment

A **motion** was made to close the finance committee meeting at 5:55 p.m. With a second, the **motion passed**.

Respectfully Submitted by, Jen Mills, Executive Assistant



**Board of Directors' Meeting of
Tuesday, June 16, 2026**

Call to Order

Vice Chair Kim Gehling called the meeting to order at 6:00 p.m. at the Hammond-Henry Hospital conference room. The board members present were Nancy Lang, Kim Gehling, Brett Decker, Dr. Thomas Rizzo, Katie Irwin and Jeff Belvel. Absent: Jon Ebert, Doug Ford and Kathleen Repass. Also present: Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Colton Anderson, COO; Hazel Butter, VP of Human Resources; Krista Nixon, VP of Quality; Jen Mills, Executive Assistant; Nakita Reed, Revenue Cycle Director; Dr. Stewart, Dr. Schrier and Kris Wolff of Ovation. Tim Hickey presented on behalf of O'Shea, remotely.

SPD Bid Not to Exceed Presentation

Tim Hickey from O'Shea Builders presented the Surgical Processing Department construction project. Final cost is \$878,015.00-price is good for 30 days. Pending approval from board, project would begin in August 2026 and end in March 2027 with a complete shutdown of approximately 2 weeks from December 30, 2026- January 12, 2027. Questions were brought forth regarding end of year being a very busy time and it was noted that the shutdown could be flexible.

Consent Agenda

Vice Chair Kim Gehling referred to the following consent agenda:

- Medical Executive Committee meeting minutes from May 14, 2026
- Finance Committee meeting minutes from May 19, 2026
- Board Meeting minutes from May 19, 2026
- Closed Session meeting minutes from May 19, 2026, Board Meeting
- Quality Council Meeting minutes from May 27, 2026
- Foundation Board Meeting minutes from June 2, 2026
- Compliance Committee minutes from June 3, 2026
- Operations Review
- FY 26-27 BOD Reappointment
- FY 26-27 BOD Committee assignments
- FY 26-27 BOD meeting calendar
- FY 2627 BOD meeting schedule
- Review of Patient Care Policy and Procedures

A **motion** was made and seconded: To approve the consent agenda. The **motion passed.**

Administrative Reports

The Administrative team referenced the reports they submitted for Board review. The following information was also shared:

Heather Charlet, CNO reported that the SPARK program had 15 excellent candidates that have been narrowed down to the final nine. In 2028 we will see four nursing student graduates and in 2029 we will see four nursing student graduates. The other candidate is an MLT student.

Krista Nixon noted that yesterday was Katie Carius' last day and the Medical Staff Coordinator is out of office until further notice.

Adjournment of 2025-2026 Board of Directors.

A ***motion*** was made and seconded: To adjourn the 2025-2026 Board of Directors. ***The motion passed.***

Call to Order of 2026-2027 Board of Directors

Vice Chair Jeff Belvel asked for a motion to approve the appointment of Board Members and Election of Officers for 2026-2027. ***The motion passed*** and a roll call was taken.

Roll Call of the Board

Public Comment

None

Medical Staff Update

Dr. Stewart reported that the MEC is closing in on the end of a 4–5-year process of amending Medical Staff Bylaws. They plan to vote on the bylaws at the July meeting. Dr Stewart noted that the past presidents have put much time and effort into this process.

Committee Business

Finance Committee

Nancy Lang provided an overview of the Finance Committee meeting.

A ***motion*** was made and seconded to approve the capital request for the purchase of the lease buy out of flexible endoscopes in the amount of \$118,000. On a roll call vote, the ***motion passed.***

A ***motion*** was made and seconded to approve the capital request for the purchase of the GE Venue R6 Ultrasound in the amount of \$66,407.00. On a roll call vote, the ***motion passed.***

Board Action

The conflict-of-interest forms were distributed for signatures.

Approval of 2026-2027 Medical Executive Committee

The Board was presented with the 2026-2027 MEC listing: Dr. Mark Stewart as President, Dr. James Schrier as President-Elect and Dr. David Cook as Secretary-Treasurer. A ***motion*** was made and seconded to approve the new Medical Executive Committee. The ***motion passed.***

Review of Board policies

The Board was provided with Board policies to review. No changes were requested, and a ***motion*** was made and seconded to approve the current Board policies without changes. The ***motion passed.***

Approval of May Bills

Vice Chair, Belvel, referred to the bills. The total bills for the month of May are \$3,685,406.55. A ***motion*** was made and seconded to approve payment of the bills for the month of May in the amount of \$3,685,406.55. On a roll call vote the ***motion passed***.

Recess to Closed Session

A ***motion*** was made and seconded to recess to closed session at 06:50 p.m. to 1) review closed meeting minutes and audio recordings. 2) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, or other institution providing medical care, that is operated by the public body and 3) Appointment, employment, compensation, discipline, performance or dismissal of an employee or legal counsel of the hospital. On a roll call vote the ***motion passed***.

Reconvene into Regular Session

A ***motion*** was made and seconded to reconvene to the regular meeting of the Board at 7:42 p.m. The ***motion passed***.

A ***motion*** was made and seconded to approve the release of closed session minutes and destruction of closed session recordings as recommended. ***The motion passed***.

A ***motion*** was made and seconded to approve credentialing. ***The motion passed***.

Adjournment

A ***motion*** was made and seconded to adjourn the meeting at 7:44 p.m. The ***motion passed***.

Respectfully submitted by,
Jen Mills, Executive Assistant