



Finance Committee

December 16, 2025

Hospital Conference Room

Call to Order

Board Treasurer Nancy Lang called the meeting to order at 5:32 pm at the Hammond-Henry Hospital conference room. Board committee members present were Doug Ford, Kathleen Repass, Nancy Lang, Jon Ebert, Katie Irwin, Kim Gehling and Jeff Belvel. From Administration were Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO, Krista Nixon, Director of Quality, Hazel Butter, VP of Human Resources; Colton Anderson, Director of Clinics; and Jen Mills, Executive Assistant. Ryan Nestrick and Kris Wolff from Ovation Healthcare were present remotely.

September, October and November Financials –

Jodie noted that financial statement reconciliations continue as staff acclimates to the new systems. As previously shared, there have been several hurdles in providing a complete and accurate financial packet. Jodie notes that she appreciates the board's patience as she works through various challenges.

For the month ending November 30, 2025, Hammond-Henry Hospital recorded a loss of \$5,802. The budget was a loss of \$178,445. The operating loss totaled \$300,844 versus a budgeted loss of \$360,509. Year to date the total loss was \$544,540. The budgeted loss was \$968,247. Total revenues were \$186,188 below budget. Positive variances in Inpatient, Outpatient, and Home Health were offset by negative variances in gross clinic revenues. Total deductions from revenue were 62.1% of gross revenue, below budget due to a variance in bad debt expense. Total expenses were \$11,624 below budget as benefits, physician fees, and supply expense exceeded budget. Investment income exceeded projections.

Gross patient revenue totaled \$13,345,642 for the month. This was \$186,188 below budget.

Adjournment

A motion was made: To close the finance committee meeting at 5:55 p.m. With a second, the motion passed.

Respectfully Submitted by Jen Mills
Executive Assistant



**Board of Directors' Meeting of
Tuesday, December 16, 2025**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Dr. Thomas Rizzo, Nancy Lang, Kim Gehling, Jon Ebert, Katie Irwin and Jeff Belvel. Also present were: Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Krista Nixon, Director of Quality; Hazel Butter, VP of Human Resources; Colton Anderson, Director of Clinics; Dr Vankerrebroeck, and Jen Mills, Executive Assistant; Kris Wolff and Ryan Nestrick of Ovation also attended remote. Katie Orwig, Foundation Manager; Sue Elliott of the Auxiliary; and Dr. Puri presented at the beginning of the meeting.

Public Comment

Don Freeman was present and expressed concern about the LTC rate increase stating he understood the need for increases but felt that it was a significant amount.

Education

Sue Ellilott, Auxiliary Board Representative, presented the Fall Quarterly Report to the Board. Additional highlights include that in 2024 they received a check from Birdies for Charity in the amount of \$2361 and in 2025 received a check in the amount of \$3565. She also reported that there has been an anonymous donation in the amount of \$20,000 for scholarships. The Board thanked Sue and the Auxiliary for all their hard work.

Katie Orwig, Foundation Manager, provided the Board with a 2025 annual report. The Foundation continues to do an exceptional job. The 2025 Celebrity Dinner brought in \$51,527 (record amount) which supported the purchase on ABUS for Imaging. Through the years this event has raised \$767,000. The Golf Outing helped to purchase an EKG for the Emergency Department. Endowment supported the purchase of the courier vehicle at \$47,000 and an additional \$22,000 for Epic. The Joan Ehnle donation of \$21,000 went toward the purchase of security glass in ED and two True Stretches for Rehab. An anonymous donation of \$15,000 paid for north restroom automatic door and atomic clocks. The employee campaign raised over \$31,000 and helped to purchase various LTC items, foam flooring for pediatric rehab, air compressor and Hepacart for plant services, atomic clocks for surgery, cast vac saw for ortho clinic and added \$5000.00 to the contingency fund. Foundation collaborated with Geneseo Police Department to raise over \$16,000 for women's health services. Katie then reviewed memorials, the annual appeal letter and financials.

Upcoming events include Estate Planning in February, Celebrity Dinner in April, Tailgate in August, Golf Outing in September, Donor Brunch in November and various Women's and Men's health events.

Dr Puri stated that healthcare is changing and it is difficult to recruit specialists. He would like to enter into a co-management agreement with HHH to strengthen cardiovascular care in a rural setting, improve CHF, A-fib and cardiac rehab outcomes and build a best-in-class elderly

centered rehab program. He states that telehealth is vital for rural hospitals. His recommendation is to approve the co-management agreement to improve quality and reduce variation, protect margins by reducing penalties, build a regional cardiac center of excellence and strengthen the CVM-HHH strategic partnership. The cost of this agreement would be \$200,000. Dr Puri fielded questions. It was noted that there is not a complete contract, we do not have telehealth capabilities as this point and that staff need to be educated on more acute patient care.

Medical Staff

Doug Ford asked Dr Vankerrebroeck his opinion on the needs of our hospital/community in regard to cardiovascular medicine. Discussion ensued.

Consent Agenda

Chair Ford referred to the following consent agenda:

Finance Committee minutes of November 18, 2025
Board meeting minutes of November 18, 2025
Closed Session minutes of November 18, 2025
Quality Council meeting minutes of November 19, 2025
Medical Executive Committee meeting minutes of November 13, 2025
Medical Staff meeting minutes of November 11, 2025
Review of Patient Care Policy and Procedure

A motion was made and seconded: To approve the consent agenda. The **motion passed**.

Committee Business

Finance Committee

Nancy Lang shared an overview of the Finance Committee Meeting to include and overview of financials from September-November.

Administrative Reporting

The Administrative team referenced the reports they submitted for Board review. The following information was also shared:

- Wyatt stated the 2026 MAPS document is on the portal and follows the 2025 plan.
- Heather stated that she had received several calls regarding the LTC rate increase and was questioning the need for an LTC family meeting. LTC is in Covid outbreak status at this time, and it might be beneficial to wait until that has come to an end.
- Colton stated that Dr Chung has accepted a position in Texas. He also stated that we do have another general surgeon candidate, Dr Fassler, coming on site to interview in February.
- Krista noted that DNV has not yet arrived and is wondering if they would come the last 2 weeks of the year.

Board Action

Approval of November Bills

Chair Ford referred to the bills. The total bills for the month of November are \$3,858,139.72. A motion was made and seconded: To approve payment of the bills for the month of November in the amount of \$3,858,139.72. On a roll call vote the **motion passed**.

Recess to Closed Session

A motion was made and seconded to recess to closed session at 7:35 p.m. to 1) to discuss recommendation for closed meeting minutes and audio recordings of closed meetings per OMA guidelines. 2) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital 3) to discuss the

appointment, employment, compensation or discipline, performance or dismissal of an employee and to hear a complaint lodged against the hospital or an employee to determine its validity. 4) Litigation when an action against, affecting or on behalf of the hospital has been filed and is pending before a court or administrative tribunal or when the public body finds that an action is probably or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

On a roll call vote the **motion passed**.

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 8:56 p.m. The **motion passed**.

A **motion** was made and seconded: To approve the credentialing as discussed in closed session. All appointments/reappointments will be effective December 31, 2025. The **motion passed**.

A **motion** was made and seconded: To approve the release and destruction of closed session minutes as discussed. The **motion passed**.

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 8:58 p.m. The **motion passed**.

Respectfully submitted by,
Jen Mills, Executive Assistant

