



Finance Committee

July 16, 2024

Hospital Conference Room

Call to Order

The Finance Committee meeting was called to order by Nancy Lang at 5:30 p.m. in the hospital conference room. Committee members present were Finance Chair Nancy Lang, Doug Ford, Jeff Belvel, Jon Ebert, Brett Decker, Katie Irwin and Kathleen Repass. The following Board member was also present: Kim Gehling (remote). In attendance were Dave Smith, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Wyatt Brieser, VP of Operations, Colton Anderson, Director of Clinics, Krista Nixon, Director of Quality and Diane Biellier, Director, Administrative Ops. Chip Holmes of Ovation attended remotely.

June Financials –

For the month ended June 30, 2024, Inpatient and outpatient volumes were below budget resulting in lower than budgeted gross revenue. Volumes in clinics, inpatient and ancillary services were below budget as well as below June 2023 volumes. Budgeted volumes do include anticipation of the impact of new providers which have not yet started. Supply expense was below budget reflective of the decrease in surgical cases.

The financial discussion led to conversation regarding Marketing initiatives to increase clinic volumes, specifically Kewanee and Port Byron. Involvement in community events will be integral in increasing the hospital's presence in these communities, and this will be supported by the Capstone initiative.

Additional Updates –

Jodie also provided updates to the Board regarding the EPIC transition. The contract is currently being finalized between Unity Point and Quarles and Jodie is working on cash projections reflecting the payment structure for EPIC. The ancillary software programs that will be needed for Long Term Care, HR, GL and Home Health are still in process. HR has chosen UKG, Long Term Care has selected Point Click Care, and Home Health and Fiscal Services are nearing their final selections. Implementation of these programs are beginning as soon as possible.

The FY24 audit is underway, and Jodie and her team are doing fieldwork, providing supporting documentation to WipFli at this juncture.

The Compensation team continues to meet to work on the next phase of wage adjustment rollouts. The next adjustment, which will focus on compression for more tenured Hammond-Henry employees, will be rolled out by late August.

Director Lang requested an update on the Change Healthcare cyberattack.

Adjournment

A motion was made: To close the finance committee meeting at 5:52 p.m. With a second, the **motion passed**.

Respectfully Submitted by,

Diane Biellier
Director, Administrative Operations



**Board of Directors' Meeting of
Tuesday, July 16, 2024**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Dr. Thomas Rizzo, Katie Irwin, Jon Ebert, Nancy Lang, Kim Gehling (remote), Brett Decker and Jeff Belvel. Also present were: Dave Smith, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Wyatt Brieser, VP of Operations, Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director; Krista Nixon, Quality Director; and Diane Biellier, Director of Admin. Ops. Chip Holmes of Ovation attended remotely. Dr. Mark Stewart presented on behalf of the Medical Staff.

Public Comment:

None

Consent Agenda

Chair Ford referred to the following consent agenda:

- Professional Advisory Minutes from July 10, 2024
- Board meeting minutes of June 18, 2024
- Closed Session minutes of June 18, 2024
- Finance Committee minutes of June 18, 2024
- Medical Executive Committee minutes of June 11, 2024
- Operations Review
- Community Support Quarterly Report
- Conflict of Interest Disclosures
- 2024-2025 Medical Staff Officers

A **motion** was made and seconded: To approve the consent agenda with a minor correction.
The **motion passed.**

Medical Staff Update

Dr. Stewart provided an update to the Board. He shared current initiatives being undertaken by the Medical Executive Committee, including the update of provider privileges, determining who is meeting the Active Staff category requirements, and continuing to work on building the relationship between the Medical Staff and Administration, which Dr. Stewart feels is going well. Dr. Stewart also shared the positive community response to the robotic anterior total hip arthroplasty he is performing at Hammond-Henry.

Committee Business

Finance Committee

Nancy Lang provided an overview of the Finance Committee meeting, including the June Financials.

Quality Council

Krista Nixon provided the Quarterly Quality and Compliance update to the Board. Krista thanked Rebecca Hutchinson, who has moved to Human Resources, and welcomed the new

Compliance Officer, Melissa (Missy) Braddock. Missy was the Surgery Manager for three years and she is welcomed into her new role. The Quality department is happy to have SQSS (Strategic Quality Support System) up and running to allow for electronic variance reporting. This new process will increase data collection and greatly improve efficiencies.

Administrative Reporting

- CEO Dave Smith referenced his report and discussed in greater detail the current challenges in surgery and the operational focus on securing this department's future success.
- Hazel Butter, VP of Human Resources, shared the August Shining Star, Mandy Moore (Clinic Coordinator in IT).
- Heather Charlet, CNO provided an update on a Long-Term Care resident and discussed surgeon cases.
- Wyatt Brieser, VP of Operations, provided education on how the 340B program works and how the hospital attempts to optimize revenues from it. Wyatt was congratulated as the Hammond-Henry Rehab department was recognized as a top 5 Rehab department in the Quad Cities.
- Colton Anderson shared that Dr. Ahmad's open house was a success and that the provider has a considerable patient list as he begins practicing at Hammond-Henry.
- Chip Holmes of Ovation Healthcare commended Administration on their reporting, specifically Wyatt and Krista. Chip also addressed Board questions regarding the Ovation Board information on the estimated return on investment.

Board Action

Approval of June Bills

Chair Ford referred to the bills. The total bills for the month of June are \$3,586,914.80. A **motion** was made and seconded: To approve payment of the bills for the month of June in the amount of \$3,586,914.80. On a roll call vote the **motion passed.**

Approval of New Foundation Director

Chair Ford referred to a letter from Katie Orwig, Foundation Manager. Director Micheal Keim is retiring from the Foundation Board and the Foundation would like to replace him position with Director Steve Taets. A **motion** was made and seconded to approve the new Foundation Director Steve Taets. The **motion passed.**

Review of IT Policies

The Board completed an annual review of the IT policies, which were unchanged from last year. No action needed.

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 7:00 p.m. to 1) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, 2) the appointment, employment, compensation or discipline, perform or dismissal of an employee and 3) CEO evaluation and goals.

On a roll call vote the **motion passed.**

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 8:20 p.m. The **motion passed.**

A **motion** was made and seconded: To approve the medical staff appointments and reappointment that was discussed in closed session. All appointments/ reappointments will be effective July 31, 2024. **The motion passed.**

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 8:20 p.m. The **motion passed.**

Respectfully submitted by,
Diane Biellier, Director, Administrative Operations