Finance Committee
October 20, 2026
Hospital Conference Room

Call to Order

Board Treasurer Nancy Lang called the meeting to order at 5:15 pm at the Hammond-Henry Hospital conference room. Board committee members present: Doug Ford, Kim Gehling, Jeff Belvel, Nancy Lang, Katie Irwin, Jon Ebert, and Kathleen Repass. From Administration, present: Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Colton Anderson, COO, Krista Nixon, VP of Quality; Hazel Butter, VP of Human Resources; Missy Braddock, Compliance Officer; John Kautzer, Supply Chain Manager, Gina State, Manager of Surgical Services; Dr Schrier, Ryan Nestrick, Ovation; and Jen Mills, Executive Assistant. David Goodman and Paul Traczek of Wipfli attended remotely for Audit Presentation.

FY2025 Audit Presentation

David Goodman of Wipfli presented the draft FY2026 audit.

Capital Request

The Finance Committee was presented with the following Capital requests and noted that these will be to the full Board for approval:

- Capital Request for Stryker System 9 Power Tool in the amount of $293,017.80 by Gina State, Manager of Surgical Services.

- Capital Request for office chairs (55) in the amount of $22,157.22 by John Kautzer, Supply Chain Manager.

Fiscal Services Report

For the month ending September 30, 2026, Hammond-Henry Hospital reported a net loss of $192,467. The budgeted surplus for the month was $244,445. The operating loss for the month was $244,593 versus a budgeted operating gain of $42,630. Gross patient revenue totaled $15,841,741 which was $1,227,997 above budget. Total deductions from revenue were $10,533,378, or 66.49% of gross revenue. Expenses totaled $5,880,851, exceeding budget by $297,447,

Gross patient revenue exceeded budget and totaled $15,841,741. Inpatient revenue totaled $1,613,238for a positive budget variance of $155,037. Outpatient revenue totaled $12,509,320for a positive budget variance of $1,539,551. Clinic revenue totaled $1,159,962 for a negative budget variance of $526,754 Total deductions from revenue totaled $10,533,378 or 66.49% of gross revenues. The budget was 62.95% of gross charges. September expenses totaled $5,880,851 exceeding the budget by $297.000. Nonoperating revenue was $52,126 - $149,689 below budget due to realized and unrealized losses in investments.

Additional Updates

Jodie Criswell, CFO, reported that the delay in FY 2026 Audit was due to a delay in getting information to Wipfli. This was a result of staff turnover and transitions with Epic, UKG and Multiview systems.

Heather Henry, Director of IT, will be submitting the Technical Innovation Grant application for Rural Health Transformation Program funding

Adjournment

A motion was made: To close the finance committee meeting at 6:00 p.m. With a second, the ***motion passed.***

Respectfully Submitted by,

Jen Mills
Executive Assistant

Board of Directors' Meeting of
Tuesday, October 20, 2026

Call to Order
Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kim Gehling, Jeff Belvel, Nancy Lang, Katie Irwin, Kathleen Repass, Jon Ebert and Dr Thomas Rizzo. Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Colton Anderson, COO; Krista Nixon, VP of Quality; Hazel Butter, VP of Human Resources; Missy Braddock, Compliance Officer; Dr. Schrier, Dr. Stewart, Ryan Nestrick of Ovation and Jen Mills, Executive Assistant.

Public Comment
Dr. Schrier stated he is hoping the strategic planning process will generate appropriate awareness of the financial health of the institution and that we would be able to use that information to build next steps.

Education
Heather Henry presented an overview of Epic's first year.

Medical Staff
Dr. Stewart noted that they are seeing an increase in surgeries scheduled due to patients reaching deductibles and wanting to have surgery before end of year.

Consent Agenda
Chair Ford referred to the following consent agenda:

Medical Executive Committee meeting minutes of August 13, 2026
Medical Executive Committee minutes of September 10, 2026
Finance Committee Meeting minutes of September 15, 2026
Board Meeting minutes of September 15, 2026
Closed Session minutes of September 15, 2026
Quality Council Meeting minutes of September 23, 2026
Foundation Board Meeting minutes of October 6, 2026
Community Support and Benefit Report
Review of patient care policy and procedures
Operations Review

A **motion** was made and seconded to approve the consent agenda. The ***motion passed***.

Committee Business
Finance Committee
Nancy Lang provided an overview of the Finance Committee meeting. The following capital requests were brought forward by the Finance Committee:

- Capital Request for Stryker System 9 Power Tool in the amount of $293,017.80. A **motion** was made and seconded to approve the capital request in the amount of $293,017 for the Stryker System 9 Power Tool. On a roll call vote, the ***motion passed***.
- Capital request for fifty-five office chairs in the amount of $22,157.22. A **motion** was made and seconded to approve the capital request in the amount of $22,157.22 for fifty-five office chairs. On a roll call vote, the ***motion passed***.

Nancy Lang presented the FY 2026 Audit by Wipfli. A **motion** was made and seconded to approve the FY 2026 Audit. The ***motion passed***.

Executive Committee
Doug Ford stated there are no updates from the Executive Committee at this time.

Strategic Committee
Kathleen Repass stated the Board's strategic Committee will meet with Ovation for the first time tomorrow at noon. She also reported Administration has begun meeting with Ovation for the strategic planning process.

Governing and Nominating Committee
Katie Irwin stated there are no updates from the Governance and Nominating Committee at this time.

Compliance Committee
Missy Braddock, Risk Manager and Compliance Officer, provided the Board with the Compliance Quarterly update. There were no questions. A **motion** was made and seconded to approve the Compliance Quarterly Report. The ***motion passed***.

Missy provided the Board with a new compliance policy, the Compliance with Anti-Kickback & Stark Law Policy. A **motion** was made and seconded to approve the Compliance with Anti-Kickback & Stark Law Policy. The ***motion passed.***

Quality Council
Krista Nixon provided the Board with the Quarterly Quality Scorecard. Krista addressed Board questions. A **motion** was made and seconded to approve the Quality Quarterly Report. The ***motion passed***.

Administrative Reporting
In addition to the submitted reports, the following updates were provided:
Wyatt Brieser reported he completed a mock HRSA Audit on Friday. This is run by a third-party, Advis, and prepares for an actual audit. Wyatt credited Scott Temple and April Switzer with good preparation.

Wyatt also reported that Colton Anderson and Derek Fortin completed the RHTP grant application for Disease Management and Prevention.

Colton Anderson reported that the Breast Health Expo will be held on October 22, 2026, at the Geneseo Community Center. Dr. Wakefield will be the guest speaker.

Colton referenced the five- and ten-year financial projections regarding the Silvis locations. These do not appear to be a financially responsible option at this time.

Hazel Butter reported that Human Resources personnel are currently working on open enrollment for insurance, but they have yet to receive prices. This will be passed along to employees as soon as they receive them.

Ryan Nestrick of Ovations shared that Parkview Health has entered into an agreement to invest in Ovation Healthcare. The transition will change Ovation's ownership but not change how Ovation serves Hammond-Henry Hospital.

Board Action
Approval of September Bills
Chair Ford referred to the bills. The total bills for the month of September are $4,475,026.62. A **motion** was made and seconded to approve payment of the bills for the month of September in the amount of $4,475,026.62. On a roll call vote the ***motion passed***.

Tax Levy Ordinance No. 284
Chair Ford referred to Tax Levy Ordinance No. 284 in the board packet. Chair Ford asked for a motion to approve the tax levy ordinance and proposed 4.99% tax levy increase. A **motion** was made and

seconded to approve Tax Levy Ordinance No. 284, and a 4.99% increase from the previous year for a projected tax levy of $998,953. On a roll call vote the ***motion passed.***

Wold Contract for Master Facility Planning
Chair Ford referred to the Wold contract. Chair Ford asked for a motion to approve the Wold contract in the amount of $58,500, not to exceed $70,000.

Recess to Closed Session
A **motion** was made and seconded to recess to closed session at 6:52 p.m. to 1) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, 2) the appointment, employment, compensation or discipline, perform or dismissal of an employee and to hear a complaint lodged against the hospital or an employee to determine its validity.

On a roll call vote the ***motion passed***.

Reconvene into Open Session
A **motion** was made and seconded to reconvene the regular meeting of the Board at 7:40 p.m. The ***motion passed***.

A **motion** was made and seconded to approve the medical staff appointments and reappointments as discussed in closed session. All appointments/reappointments will be effective October 31, 2026. ***The motion passed.***

Adjournment

A **motion** was made and seconded to adjourn the meeting at 7:41 p.m. The ***motion passed***.

Respectfully submitted by,
Jen Mills, Executive Assistant