



Finance Committee
February 12, 2026
Hospital Conference Room

Call to Order

Board Treasurer Nancy Lang called the meeting to order at 5:45 pm at the Hammond-Henry Hospital conference room. Board committee members present were Doug Ford, Kathleen Repass, Nancy Lang, Kim Gehling, Brett Decker, and Jeff Belvel. Also present were: Wyatt Brieser, CEO; Heather Charlet, CNO, Krista Nixon, VP of Quality; Hazel Butter, VP of Human Resources; Colton Anderson, COO; and Jen Mills, Executive Assistant. Katie Irwin and Kris Wolff were not able to attend due to technical difficulties.

December Financials –

Krista Nixon reported for Jodie Criswell. For the month ending January 31, 2026, Hammond-Henry Hospital recorded a gain of \$193,248. The budget was a loss of \$144,303. The operating gain for the month totaled \$12,556 versus a budgeted loss of \$325,542. Year to date the total gain was \$42,929. The budgeted loss was \$1,256,853. Gross patient revenues totaled \$14,509,975 for the month. The budget was \$13,982,891. Positive variances in Inpatient, Outpatient, Home Health, and Long-Term Care were offset by negative variances in gross Clinic revenues. Total deductions from revenue were 63.3% of gross revenue. The budget was 62.8%. Total expenses were \$5,476,514. This was \$236,583 below budget as salaries, purchased services, and other expenses were below budget. Expense line items exceeding budget included supplies, physician fees and fringe benefits. Investment income was slightly above projections. Gross patient revenue totaled \$14,509,975 for the month. This was \$527,084 above budget.

Inpatient revenue exceeded budget with \$1,553,703 in gross charges. The budget was \$857,780. Outpatient revenue totaled \$11,193,927. This was \$354,300 above budget. Clinic revenue totaled \$1,279,485 which was \$629,640 below budget. Total deductions from revenue were \$9,186,145 or 63.3% of gross revenues. The budget was 62.8% of gross charges. January expenses totaled \$5,476,514. The budget was \$5,713,097. Non-operating revenues and expenses totaled \$180,692 due to both realized and unrealized gains in investments

Additional items-

The fiscal year 2027 budget process has begun. Managers will be utilizing the Multiview system to project revenues and expenses for next year. Education begins on February 9 with manager budget meetings occurring February 16 through February 27. The final budget is scheduled for presentation at the April 15 Finance Committee Meeting.

Nine candidates were interviewed via phone for the Director of Revenue Cycle Position. Three candidates were selected from this group and participated in group interviews with four managers and several revenue cycle staff. These were also conducted via Teams. Both groups unanimously selected one of the candidates to come onsite for the next round of discussions. This will occur February 23. A full day has been arranged including additional discussions with staff and managers as well as Exec's. A tour of the community has been offered.

A potential cyber security incident was identified on Thursday, February 5. An employee attempted to open a link on an email. The employee received an error message. Still thinking that the email was a valid attempt to send an invoice, the employee contacted the vendor who shared that their system had been hacked and that all emails should not be opened. The employee then contacted IT. Heather Henry, IT Manager and Information Security Officer, Amanda Rusk and Brian McKeag, both members of the IT department along with Fortified, our IT security consulting organization, and RSM, our firewall support vendor, collaborated to review the incident. Appropriate steps were taken to isolate any potential harm. The potential exposure was successfully repulsed. Network monitoring continues to ensure that this incident does not create further havoc.

Adjournment

A motion was made: To close the finance committee meeting at 5:58 pm. With a second, the **motion passed.**

Respectfully Submitted by Jen Mills, Executive Assistant



**Board of Directors' Meeting of
Thursday, February 12, 2026**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:05 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Dr. Thomas Rizzo, Nancy Lang, Kim Gehling, Brett Decker, Jeff Belvel. Also present were: Wyatt Brieser, CEO; Heather Charlet, CNO; Colton Anderson, COO; Krista Nixon, VP of Quality; Hazel Butter, VP of Human Resources; and Jen Mills, Executive Assistant. Kris Wolff of Ovation also attended via phone. Katie Irwin attempted to attend remote but unable due to technical difficulties.

Public Comment

None.

Medical Staff

Dr Schrier attended on behalf of the Med Staff.

Consent Agenda

Chair Ford referred to the following consent agenda:

Professional Advisory meeting minutes of January 14, 2026

MEC meeting minutes of January 15, 2026

Finance Committee minutes of January 20, 2026

Board meeting minutes of January 20, 2026

Closed Session minutes of January 20, 2026

Quality Council meeting minutes of January 28, 2026

Review of patient care policies

A **motion** was made and seconded: To approve the consent agenda. The **motion passed.**

Committee Business

Finance Committee

Directors Lang and Ford shared an overview of the Finance Committee Meeting.

Administrative Reporting

The Administrative team referenced the reports they submitted for Board review. The following information was also shared:

-Wyatt Brieser, CEO noted that he had been contacted by IDOT and there was more work that needed to be done before voting on the land acquisition for accessibility.

-Heather Charlet, CNO announced that Nicole Kittleson has submitted her resignation. The Board asked Heather to thank her for her faithful service to the LTC unit.

- Colton Anderson, COO added that we will have a new surgery candidate coming on February 18, 2026.

Board Action

Approval of January Bills

Chair Ford referred to the bills. The total bills for the month of January are \$6,730,715.13. A **motion** was made and seconded: To approve payment of the bills for the month of January in the amount of \$6,730,715.13. On a roll call vote the **motion passed**.

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 6:19 p.m. to discuss 1) The recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, or other institution providing medical care, that is operated by the public body. 2) Appointment, employment, compensation, discipline, performance or dismissal of an employee or legal counsel of the Hospital.

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 8:51 p.m. The **motion passed**.

A **motion** was made and seconded: To approve the medical staff appointments and reappointment as discussed in closed session. All appointments/reappointments will be effective February 28, 2026. **The motion passed**.

A **motion** was made and seconded : To approve the administration offering contracts to surgeon and family physician candidates. **The motion passed**.

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 8:53 p.m. The **motion passed**.

Respectfully submitted by,
Jen Mills, Executive Assistant