Finance Committee
September 15, 2026 at 5:30 pm
Hospital Conference Room AB

Call to Order

Board Treasurer Nancy Lang called the meeting to order at 5:30 p.m. in the Hammond-Henry Hospital Conference Room. Board members present were Nancy Lang, Doug Ford, Kim Gehling, Jeff Belvel, and Jon Ebert. Also present were Wyatt Brieser, CEO; Heather Charlet, CNO; Colton Anderson, COO; Hazel Butter, Vice President of Human Resources; Krista Nixon, Vice President of Quality; and Jen Mills, Executive Assistant.

Ovation Healthcare Annual Disclosure

John Kautzer presented Ovation Healthcare's Annual Feeb Disclosure Report for the Group Purchasing Organization program.

At Nancy Lang's request, John Kautzer provided an update on contract reviews. His team identified several cost-saving opportunities in recent months and established an informal goal of saving $300,000 over the next year.

Wyatt Brieser presented the 2026 Chiropractic Service Line Review.

Wyatt Brieser requested approval to increase the Marketing credit card limit, replace the American Express card with a Blackhawk Bank card, and issue a credit card to the CEO, each with a $10,000 limit. The committee discussed using cards that offer rewards.

August Financials

Wyatt Brieser reviewed the August financial results. For the month ended August 31, 2026, Hammond-Henry Hospital reported a net loss of $145,847, compared with a budgeted surplus of $138,005. The operating loss was $359,664, compared with a budgeted operating loss of $63,810. Gross patient revenue was below budget at $14,245,109. Inpatient revenue was $1,438,312, or $19,889 below the $1,458,201 budget. Outpatient revenue was $10,945,156, or $24,613 below the $10,969,769 budget. Clinic revenue was $1,300,214, or $386,232 below the $1,686,446 budget. Deductions from revenue totaled $9,390,089, or 63.4% of gross revenue, compared with a budget of 62.9% of gross charges. August expenses were $5,726,729, compared with a budget of $5,689,843.

Finance Committee Updates

The fiscal year 2026 audit remains in progress. Wipfli recently received several documents needed to complete the Medicare Cost Report. A presentation is scheduled for the October 2026 meeting.

On August 21, CMS issued updated guidance on Critical Access Hospital (CAH) eligibility. The memo clarifies the circumstances that trigger an eligibility review and outlines decennial reviews beginning in calendar year 2033. These reviews will verify that each CAH meets distance requirements and is located in a designated rural area.

Adjournment
A motion was made and seconded to adjourn the Finance Committee meeting at 5:52 p.m. The motion passed.

Respectfully Submitted by,

Jen Mills
Executive Assistant

Board of Directors' Meeting of
Tuesday, September 15, 2026

Call to Order
Doug Ford called the meeting to order at 6:00 p.m. in the Hammond-Henry Hospital conference room. Board members present were Dr. Thomas Rizzo, Jon Ebert, Nancy Lang, Kim Gehling, and Jeff Belvel. Also present were Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Colton Anderson, COO; Hazel Butter, VP of Human Resources; Krista Nixon, VP of Quality; Jen Mills, Executive Assistant; and Dr. Wakefield. Dr. Stewart attended on behalf of the Medical Staff. Martha Herron represented the Auxiliary. Wold Architects and Engineers attended in person and remotely, and Capital Healthcare Planning attended remotely, to present responses to the Master Facility Planning RFI.

Public Comment
None

Education
Martha Herron presented the Auxiliary report included in the Board packet. She reviewed scholarship awards and reported that Birdies for Charity donations totaled $8,300 to date and the Book Fair generated $462.00. Two Auxiliary-sponsored trips are planned for 2027. Upcoming activities include Scrubs on Wheels and Lovelight Project mailings.

RFI Presentations
Wold Architects and Engineers and Capital Healthcare Planning both gave RDI presentations for Master Facility Planning.

Medical Staff Report
Dr. Stewart reported that the Ethics Committee discussed MAID and identified no ethical concerns.

Consent Agenda
Chair Ford presented the following consent agenda items:

- Finance Committee minutes of August 18, 2026
- Board meeting minutes of August 18, 2026
- Closed Session minutes of August 18, 2026
- Medical Executive Committee minutes of July 16, 2026
- Full Medical Staff meeting minutes of May 26, 2026
- Compliance Meeting minutes of September 2, 2026
- Operation Review
- Review of patient care policy and procedures

A **motion** was made and seconded to approve the consent agenda. The ***motion carried***.

Committee Business
Finance Committee
Nancy Lang summarized the Finance Committee meeting.

Executive Committee
Doug Ford reported that the Executive Committee had not met since the previous Board meeting. No additional report was provided.

Strategic Committee
Kathleen reported that Ovation will lead the strategic planning events this fall. No additional report was provided.

Governance/Nominating Committee
Nancy reported that the committee had not met since the previous Board meeting. No additional report was provided.

Nancy Lang presented the volunteer sign-up sheet for the 125th Anniversary event.

Administrative Reporting
In addition to the submitted reports, the following update was provided:
-Hazel Butter announced a celebration marking one year since the Epic implementation.

Board Action
Approval of August Bills
Chair Ford presented the August bills totaling $4,416,401.02. A **motion** was made and seconded to approve payment of the August bills in the amount of $4,416,401.02. On a roll-call vote, the ***motion carried***.

Approval of Hospital Corporate Credit Card Changes
Chair Ford presented the proposed hospital credit card changes. A **motion** was made and seconded to increase the Marketing credit card limit, replace the American Express card with a Blackhawk Bank card, and issue a credit card to the CEO, each with a $10,000 limit. On a roll-call vote, the ***motion carried***.

Approval of Cardiovascular Call Coverage agreement
Chair Ford presented the one-year cardiovascular call coverage agreement with CVM totaling $196,996.75. A **motion** was made and seconded to approve the agreement. On a roll-call vote, the ***motion carried.***

Selection of Master Facility Planning vendor
Chair Ford referred to the Master Facility Planning vendor presentations. A **motion** was made and seconded to direct Administration to complete reference checks and further due diligence, then return at the October Board meeting with a recommended vendor and contract for approval. The ***motion carried.***

Recess to Closed Session
A **motion** was made and seconded to recess to closed session at 7:41 p.m. to discuss 1) the recruitment, credentialing, discipline, or formal peer review of physicians or other health care professionals for a hospital; 2) professional ethics or performance considered by an advisory

body appointed to advise a licensing or regulatory agency on matters within the body's field of competence; and 3) pending, probable, or imminent litigation affecting the public body, with the basis for any finding of probable or imminent litigation recorded in the closed-session minutes. On a roll-call vote, the ***motion carried***.

Reconvene into Regular Session
A **motion** was made and seconded to reconvene the regular Board meeting at 8:33 p.m. The ***motion carried***.

A **motion** was made and seconded to approve the Medical Staff credentialing discussed in closed session. ***The motion carried.***

Adjournment

A **motion** was made and seconded to adjourn the meeting at 8:34 p.m. The ***motion carried***.

Respectfully submitted by,

Jennifer Mills, Executive Assistant