Finance Committee
August 18, 2026
Hospital Conference Room

Call to Order
Board Treasurer Nancy Lang called the meeting to order at 5:30 pm at the Hammond-Henry Hospital conference room. Board members present were: Doug Ford, Kathleen Repass, Nancy Lang, Kim Gehling, Brett Decker, Katie Irwin and Jeff Belvel. Also present were Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Colton Anderson, COO; Hazel Butter, VP of Human Resources; Krista Nixon, VP of Quality; Jen Mills, Executive Assistant; Dr. Stewart and Ryan Nestrick of Ovation. Mark Grywacheski and Scott Stoltenberg from Quad Cities Investments presented.

Quad Cities Investments -
Mark Grywacheski gave an overview of the current hospital investments with the Q.C. Investment Group. Mark provided an investment performance analysis summary to the Board. Mark then spoke to the state of US inflation and his predictions. He also addressed questions from the Board.

July Financials –
For the month ending July 30, 2026, Hammond-Henry Hospital reported a net surplus of $203,566. The budgeted surplus for the month was $136,566. The operating surplus for the month was $33,467 versus a budgeted operating loss of $65,249.

Gross patient revenue totaled $14,822,883 which was $209,139 above budget. Outpatient revenue exceeded projections due to positive volume and price variances. Long-term care and home health care also exceeded budget projections. Total deductions from revenue were $9,390,089, or 63.4% of gross revenue. The budget was 62.9%. Expenses totaled $5,480,358, which was $210,924 below budget. Salaries and wages were below budget though these were partially offset by a negative variance in contract labor. Other operating expenses were below budget due to lower than budgeted travel. Depreciation and amortization were above budget due to expensing the EPIC subscription costs to amortization. The budget was included in leases and rentals.

Gross patient revenue was above budget and totaled $14,822,883. Inpatient budget totaled $1,140,343 which was $317,857 below budget. Outpatient revenue totaled $11,616,621. This was $646,852 above budget. Clinic revenue totaled $1,496,086. The budget totaled $1,686,446 for a negative $190,359 variance from budget. Total deductions from revenue totaled $9,390,089 or 63.4% of gross revenues. The budget was 62.9% of gross charges. July expenses totaled $5,480,358. The budget was $5,691,282. Nonoperating revenue was $170,099. This was $31,716 below budget due to realized and unrealized losses in investments.

Additional Updates –
The audit for Fiscal Year 2026 is underway. The process is slower this year than prior years due to the transition of the general ledger chart of accounts as well as utilizing multiple systems in which to extract data.

Jodie reported discussions are ongoing regarding the financial impact of surgery closure in January.

Jodie stated that last year she completed an application for a class action suit with Blue Cross Blue Shield. They have $38 billion to pay out. We will receive a portion of the settlement based on $17 million in submitted claims. She does not know when this money will be awarded.

Adjournment
A **motion** was made and seconded to close the finance committee meeting at 6:00 p.m. ***The motion passed.***

Respectfully Submitted by,

Jen Mills, Executive Assistant

Board of Directors' Meeting of
Tuesday, August 18, 2026

Call to Order
Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Dr. Thomas Rizzo, Katie Irwin, Jon Ebert, Nancy Lang, Kim Gehling, Brett Decker and Jeff Belvel. Also present were Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Colton Anderson, COO; Hazel Butter, VP of Human Resources; Krista Nixon, VP of Quality; Jen Mills, Executive Assistant; Ryan Nestrick of Ovation; and Dr. Stewart.

Public Comment:
None

Medical Staff Report:
Dr. Stewart reported that it has been a good month and that he appreciated the support received from the Board to help keep everything running smoothly.

Consent Agenda
Chair Ford referred to the following consent agenda:
Professional Advisory Committee meeting minutes of July 15, 2026
Medical Executive Committee meeting minutes of July 16, 2026
Finance Committee meeting minutes of July 21, 2026
Board meeting minutes of July 21, 2026
Closed Session minutes of July 21, 2026
Quality Council meeting minutes of July 22, 2026
Foundation Board meeting minutes of August 4, 2026
2026 Medical Staff Quality Improvement Plan
Operations Review for July
Review of patient care policy and procedures

A **motion** was made and seconded to approve the consent agenda. The ***motion passed***.

Committee Business
Finance Committee
Nancy Lang referenced Quad City Investment presentation. Jodie referenced her year-to-date financials.

Administrative Reporting
In addition to the administrative reports that were given, the following were added:
- Wyatt gave an update on the RHTP grant. ICAHN grant is forthcoming and we will be applying for that when application opens.
- Wyatt also reported that Hammond-Henry Hospital will be coordinating with the Geneseo Chamber of Commerce to host a Job Fair on August 25, 2026.

- Colton reports they are awaiting a quote from O'Shea for building out a possible location in Silvis.
- Questions arose regarding Medical Aid in Dying Policy and Procedure. Significant discussion ensued.
- Krista reported that the airport disaster drill went well. We received five victims from an airplane crash, and all ended well.
- Ryan stated the board self-evaluation has been received, and results are in the board report. He and Kris will delve into the information received and prepare an action plan to be reviewed with the Board next month.

Board Action

Approval of July Bills

Chair Ford referred to the bills. The total bills for the month of July are $5,028,713.96 A **motion** was made and seconded to approve payment of the bills for the month of July in the amount of $5,028,713.96. On a roll call vote the ***motion passed***.

Chair Ford referred to the Medical Staff Physician Liaison Assignments. A **motion** was made and seconded to approve the Medical Staff Physician Liaison Assignments. The ***motion passed.***

Chair Ford referred to the Medical Aid in Dying Policy. He noted that this would be considered on a roll call vote. A motion was made and seconded to approve the Medical Aid in Dying Policy. On a roll call vote the ***motion passed.***

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 6:55 p.m. to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, 2) the appointment, employment, compensation or discipline, performance or dismissal of an employee. On a roll call vote the ***motion passed***.

Reconvene into Regular Session

A **motion** was made and seconded to reconvene into the regular meeting of the Board at 7:41 p.m. The ***motion passed***.

A **motion** was made and seconded to approve credentialing that was discussed in closed session. ***The motion passed.***

A **motion** was made and seconded: To adjourn the meeting of the Board at 7:41 pm On a roll call vote the ***motion passed.***

Adjournment

Respectfully submitted by,
Jen Mills, Executive Assistant