



Finance Committee

April 21, 2026

Hospital Conference Room AB

Call to Order

Board Treasurer Nancy Lang called the meeting to order at 5:15 pm at the Hammond-Henry Hospital conference room. The board committee members present were Doug Ford, Nancy Lang, Jon Ebert, Brett Decker, Kathleen Repass, Katie Irwin, and Jeff Belvel. Others present: Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Krista Nixon, VP of Quality; Dr James Schrier, and Jen Mills, Executive Assistant. Attending Remotely: Kris Wolfe representative of Ovation. Mark Grywacheski and Scott Stoltenberg attended the beginning of the meeting to present for QC Investments. Gina State, Manager of OR and Brandi Stinson, Anesthesiologist attended the beginning of the meeting to present capital requests.

Capital Request – Jodie Criswell

Jodie Criswell presented a capital request of \$16,265.00 for the purchase of flooring in Patient Accounts. It was noted that the current flooring is beyond life expectancy and there are some concerns about air quality.

Capital Request – Gina State

Gina presented a capital request in the amount of \$115,916.17 for the purchase of 2 Anesthesia Delivery Systems. Brandi noted that two of the current machines are over 20 years old and not compatible with new Epic technology.

Capital Request – Gina State

Gina presented a capital request in the amount of \$22,517.75 for Steris Triple Bay Reprocessing Sink. This is necessary for coming up to code with the new sterilizer.

Mark Grywacheski and Scott Stoltenberg from Quad City Investment Group presented the investment report and fielded questions.

March Financials - Jodie Criswell

For the month ending March 31, 2026, Hammond-Henry Hospital recorded a gain of \$75,624. The budget was a loss of \$144,303. The operating gain for the month totaled \$31,400 versus a budgeted loss of \$325,542. Year to date the total gain was \$36,125. The budgeted loss was \$1,647,886. Gross patient revenues were \$789,607 above budget at \$14,772,498. Positive variances in inpatient, outpatient, long term care, and home health were partially offset by a negative \$688,820 variance in clinic revenue. Total deductions from revenue totaled \$9,118,513 and 61.7% of gross revenue. The budget was 6.28% of gross revenue. Expenses totaled \$5,754,934 which was \$41,837 above budget. Salaries and wages, fringe benefits, leases, and depreciation were below budget though were offset by negative variances in all the other expense line items.

Gross patient revenue totaled \$14,772,498 for the month. This was \$789,607 above budget. Outpatient revenue totaled \$11,890,019. This was \$1,050,392 above budget. Clinic revenue totaled \$1,220,305. The budget totaled \$1,909,124 for a negative \$688,820 variance from budget. Total

deductions from revenue totaled \$9,118,513 or 61.7% of gross revenues. The budget was 62.8% of gross charges. March expenses totaled \$5,754,934. The budget was \$5,713,097.

Additional notes-Jodie Criswell

Jodie will be transferring cash from investments at Quad City Investment Group and Farmer's National Bank to cover operating costs.

Jodie also noted that she recently found out UPH is outsourcing some IT services. It appears that this will result in reducing several positions. She and Wyatt plan to meet with UPH tomorrow looking for more clarity of how this will affect the hospital.

Jodie noted she will be out of the country on vacation from May 1- May 16. Due to security issues with using a laptop, financials will be out by the end of May.

Jodie stated new ratio sheets will be included in financials next month.

Wyatt noted that there will be changes in the Advanced Radiology contract; these will be discussed in his report. These changes are not reflected in the FY 26-27 budget.

Fiscal year 26-27 Draft Capital and Operating Budget – Jodie Criswell

Jodie presented the FY 26-27 Draft Capital and Operating Budget. Key assumptions were noted:

- Patient charges will increase by an average of 5%.
- Volume projections are based on individual department expectations of the impact of provider changes and new services.
- Salary and wages are budgeted to increase 3% for all employees.
- Paid FTEs are budgeted at 394.6 and worked FTEs are budgeted at 342.26. This projection assumes that agency staffing will be eliminated.
- Supply expense incorporated service line inflation estimates which averages 4%.
- The BOD will approve the 4.99% increase in annual tax levy at the October board meeting.
- Capital purchases are budgeted at \$2,100,000 and include \$276,811 in contingency funds.

Doug Ford and Nancy Lang noted that Jodie Criswell and staff do an exceptional job on the annual budget.

Adjournment

A motion was made: To close the finance committee meeting at 6:12 p.m. With a second, the **motion passed.**

Respectfully Submitted by Jen Mills, Executive Assistant



**Board of Directors' Meeting of
Tuesday, April 21, 2026
Hammond-Henry Hospital Conference Room AB**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:12 pm. Board members present were Doug Ford, Nancy Lang, Brett Decker, Jon Ebert, Kathleen Repass, Katie Irwin and Jeff Belvel. Also present were: Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Krista Nixon VP of Quality; Missy Braddock, Risk Manager and Compliance Officer; Dr Vankerrebroeck, Dr Schrier and Jen Mills, Executive Assistant. In attendance remotely: Kris Wolf of Ovation. Absent: Kim Gehling and Dr. Thomas Rizzo.

Education – Missy Braddock presented Board education on “Why Marketing and Compliance Go Hand in Hand”

Public Comment

None

Medical Staff

Dr Vankerrebroeck asked for questions or concerns, none noted.

Consent Agenda

Finance Committee Meeting minutes of March 19, 2026

Board Meeting minutes of March 19, 2026

Closed Session Meeting minutes of March 19, 2026

Compliance Committee Meeting minutes of March 11, 2026

Medical Executive Committee Meeting minutes of March 12, 2026

Nominating Committee Meeting minutes of March 23, 2026

Quality Council Meeting minutes of March 25, 2026

Professional Advisory Committee Meeting minutes of April 8, 2026

Operations Review

Review of Patient Care Policies to include: Medical Marijuana, PRN and PRN Range Orders, and Patient Restraints

Community Support and Benefit Report

A **motion** was made and seconded to approve the consent agenda. The **motion passed**.

Committee Business

Finance Committee

Director Lang shared an overview of the Finance Committee Meeting, to include Quad City Investment Group investment report, capital request for flooring in Patient Accounts, capital request for 2 anesthesia delivering machines and capital request for Steris Triple Bay Reprocessing Sink, overview of March financials and FY 26-27 Capital and Operating Budget.

A **motion** was made and seconded to approve the capital request in the amount of \$16,250.00 for the purchase of flooring in Patient Accounts. On a roll call vote, the **motion passed**.

A **motion** was made and seconded to approve the capital request of \$115,916.17 for 2 anesthesia delivery systems. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the capital request of \$22,517.75 for Steris Triple Bay Reprocessing Sink. On a roll call vote, the **motion passed.**

Jodie presented the FY26-27 Capital and Operating Budget for approval. A **motion** was made and seconded to approve the FY 26-27 Capital and Operating Budget. On a roll call vote, the **motion passed.**

Krista Nixon asked for questions or concerns regarding Quality Council to include:

- Quarterly Quality Report
- NRC Data November 2025-March 2026
- 2025 Quality Performance Improvement Annual Report
- 2025 Infection Control Evaluation
- 2026 Infection Control Plan
- 2026 Utilization Management Plan
- 2026 Risk Management Plan

A **motion** was made and seconded to approve all Quality Council/Compliance items. The **motion passed.**

Additionally, Krista noted that DNV arrived at Hammond-Henry Hospital on April 14-15, 2026, and conducted the survey 2 years after scheduled arrival. They received 7 tags, with 2 recurring from last survey. Wyatt noted that most tags have already been taken care of. Krista noted they are awaiting the final report. DNV is allowed 10 days to present to hospital. Congratulations were extended to Krista and her team for their efforts.

Krista reported that they held the first Patient and Family Advisory Council meeting.

Missy Braddock asked for questions or concerns regarding Compliance Committee to include:

- Compliance Quarterly Report
- Compliance Dashboard Report 2025
- Approval of the Compliance Charter changes
- Approval of the Interactions with Law Enforcement Agents Policy
- Review and Approval of the Compliance Program

A **motion** was made and seconded to approve all Compliance Committee items. The **motion passed.**

Administrative Reporting

The Administrative team referenced the reports they submitted for Board review. The following information was also shared:

CEO-Wyatt stated Dr Wakefield signed an employment agreement for surgical services this week. Dr Wakefield specializes in general surgery with capabilities in breast, wound and thyroid. Wyatt also reported that he will be attending future school board meetings, Geneseo City Council meeting and Henry County Board meeting in the next few months.

COO- Krista reported that Teddy Bear Clinic will be held April 30, 2026. It was also noted that beginning June 1, 2026, Annawan Clinic hours will be Monday, Wednesday and Friday 7:00 am-5:00 pm. Kewanee Clinic hours will be Monday – Friday 7:00 am -5:30 pm and Saturday

8:00 am-2:00 pm. Krista stated the Laboratory accrediting body will be here for survey this month.

VP of Human Resources- Hazel invited all board members to the Milestone Anniversary Celebration on Thursday April 23, 2026, from 2-4 pm in the hospital cafeteria.

Board Action

Approval of March Bills.

Chair Ford referred to the bills. The total bills for the month of March being \$4,093,215.48. A **motion** was made and seconded to approve payment of the bills for the month of March in the amount of \$4,093,215.48 On a roll call vote the **motion passed**.

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 7:15 p.m. to discuss 1) The recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, or other institution providing medical care, that is operated by the public body and 2) Appointment, employment, compensation, discipline, performance or dismissal of an employee or legal counsel of the Hospital.

On a roll call vote the **motion passed**.

Reconvene into Regular Session

A **motion** was made and seconded to reconvene the regular meeting of the board at 7:49 p.m. **The motion passed.**

A **motion** was made and seconded to approve credentialing. **The motion passed**

A **motion** was made and seconded to adjourn the meeting of the board at 7:49 pm. **The motion passed.**

Board Meeting Adjourned

Respectfully submitted by,
Jen Mills, Executive Assistant

