



Finance Committee

September 16, 2025 at 5:15 pm
Hospital Conference Room

Call to Order

Board Treasurer Nancy Lang called the meeting to order at 5:15 pm at the Hammond-Henry Hospital conference room. Board members present: Kathleen Repass, Nancy Lang, Kim Gehling, and Jeff Belvel. Dr. Thomas Rizzo and Katie Irwin were present for part of the meeting. Also present were Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Krista Nixon, Director of Quality; Colton Anderson, Director of Clinics and Jen Mills Executive Assistant. Audit presenters were Wipfli's David Goodman (remote).

Capital Requests

The Finance Committee heard the following Capital request and opted to take them to the full Board for approval:

- The flooring in LTC needs to be replaced due to high traffic leading to signs of wear and tear to include stains and loose tiles. Transitional flooring pieces are frequently torn up due to being in high traffic areas. These carpets are also contaminated with bodily fluids, food and drinks on occasion due to the nature of LTC. This is not visually appealing and poses infection risks. After shampooing the carpet, the floor stays wet for a prolonged period posing a safety hazard to employees, residents and visitors. I am proposing that we remove the old flooring and bases and replace with Grove Luxury Planks to include hallway, visitor entrance, nurses' station, dining room and therapy room. Thank you for your consideration. **Recommendation:** To approve \$61,525.00 to remove existing carpet and base and replace flooring as outlined above.
- An additional capital request was presented verbally by Wyatt. Dr Pizinger starts soon and is requesting special pieces of surgical equipment that are a necessity to his practice. These include Medtronic Aguamany's device bipolar sealer with radio frequency sealing soft tissue and bone at \$18,000. Stryker Hip Scope equipment at \$18,905.20, (and will also increase the cost of our Stryker Procure Plan). And an Arthrex shoulder positioning device and adaptors at \$20,900 for a total of \$57,805.20. This equipment will take approximately 4 weeks to receive.

FY2025 Audit Presentation

David Goodman of Wipfli presented the FY2025 draft audit. Besides the required communications, Wipfli was pleased to share that they once again can provide an unmodified opinion and commended Jodie and her team. There were five adjustments posted to the financial statements as a result of the audit procedures. The net impact to the adjustments resulted in an overall increase in the amount of net assets reported May 31, 2025 by approximately \$220,000. The most significant adjustments related to recording current year activity of GASB 87 leases, recording new GASB 96 subscription-base IT asset (SBITA) lease, and adjusting the estimated settlement related to the 2025 Medicare cost report. A ratio analysis was shared for Profitability, Liquidity and ensuring the long term condition of the physical facilities.

August Financials

For the month ending August 31, 2025, Hammond-Henry Hospital recorded a total gain of \$155,800. The budget was a loss of \$144,303. The operating loss totaled \$350,092 versus a budgeted loss of \$325,542. Inpatient, long-term care, and home health revenues exceeded budget. Outpatient and clinic revenue were below budget by \$1,476,224 and \$425,639 respectively. Total deductions from revenue were 61.33% of gross charges. The budget was 62.82%. Net operating revenue totaled \$4,970,044 which was \$417,511 below budget. Total expenses were \$392,961 below budget due to negative variances in physician fees, fringe benefits, supply expense, and contract labor. Non-operating revenue exceeded budget due to a positive variance in investment income.

Additional Updates

Adjournment

A motion was made: To close the finance committee meeting at 5:54 p.m. With a second, the **motion passed.**

Respectfully Submitted by,

Jen Mills
Executive Assistant



**Board of Directors' Meeting of
Tuesday, September 16, 2025**

Call to Order

Board Vice Chair Kim Gehling called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present: Kathleen Repass, Dr. Thomas Rizzo, Katie Irwin, Jon Ebert, Nancy Lang, Kim Gehling, and Jeff Belvel. Also present: Wyatt Brieser, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Krista Nixon, Director of Quality; Colton Anderson, Director of Clinics; Jen Mills, Executive Assistant. Dr. Drew VanKerrebroeck attended on behalf of the Medical Staff. Ryan Nestrick of Ovation attended remotely. Sue Elliott presented on behalf of the Auxiliary. Heather Henry attended to present on Epic. Dwayne Thurston, Tim Hickey of O'Shea, Cris Washburn of IMEG attended to present on the Surgical Suite project. Diane Mansfield also attended remotely to present on the Surgical Suite project.

Public Comment

None

Education

Sue Elliott presented on behalf of the Auxiliary, referring to her presentation in the Board packet. There was discussion of the numerous scholarships the Auxiliary has awarded and successful fund-raising events. She did note one correction regarding a scholarship recipient's name is Boone instead of Bone.

Diane Mansfield, Tim Hickey and Cris Washburn presented a bid for the surgical suite giving historical information regarding how this bid was developed and included different options for cost containment. It was also noted that there are buffers built into the bid so that the project should not exceed the max number of \$3.1 million. Questions were fielded regarding timing of the project and any ways in which it might be expedited. They assured the board they would do all they could to expedite the process but have no control over IDPH timing. In order to move forward, the hospital needs to give final approval to go ahead and declare which option-surgical suite or storage. This will be voted on at a Special Board of Directors' meeting on Friday September 19, 2025, at 7:30 am in the Administrative conference room or via Teams.

Heather Henry shared an Epic update. September 6, 2025, was Conversion Day. Several employees across departments came in on a Saturday and began the process of moving appointments and PHI over to Epic. September 10, 2025, was "dress rehearsal" and this afternoon had just finished up the "dry run"- taking 7 inpatients and transferring them over to Epic to determine how long that will take for Go Live. All is going according to schedule, and we are looking forward to Go Live on Sunday. On Sunday, 30 consultants will come in and be available, on site, 24 hours per day for 2 weeks to help with the process and offer support.

Medical Staff Report

Dr Vankerrebroeck attended on behalf of the medical staff. He referenced the report in the packet and asked for questions or concerns of which there were none.

Consent Agenda

Vice Chair Kim Gehling referred to the following consent agenda:

- Finance Committee minutes of August 19, 2025
- Board meeting minutes of August 19, 2025
- Closed Session minutes of August 19, 2025
- Medical Executive Committee minutes of August 14, 2025
- Full Medical Staff meeting minutes of August 26, 2025
- Compliance Meeting minutes of September 3, 2025
- Operation Review
- Review of patient care policy and procedures

A **motion** was made and seconded: to approve the consent agenda. The **motion passed.**

Committee Business

Finance Committee

Nancy Lang and Jodie provided an overview of the Finance Committee meeting. A capital request for LTC flooring in the amount of \$61,525.00 was brought forward from the Finance Committee.

A **motion** was made and seconded: to approve the capital request of \$61,525.00 for replacement of LTC flooring. On a roll call vote, the **motion passed.**

The Audit was also brought forward for approval: A **motion** was made and seconded: to approve the FY2025 Audit. The **motion passed.**

The Board discussed the need for Kathleen to move from Nominating Committee due to this being the last year of her term, this is per bylaws. Katie Irwin will move from Compliance to Nominating Committee. Kathleen will move from Nominating to Compliance Committee. This was approved by Vice Chair Kim Gehling and the Board of Directors.

Kathleen Repass noted that it might be a good idea to collect 2-3 bids for a project suggesting competition might help favor us in pricing.

Administrative Reporting

In addition to reports that were submitted the following were added:

- CEO Wyatt Brieser gave a verbal report. He is still meeting with Brad once per week and additionally Kris and Ryan once per month. He is glad to be partnering with Mercy One Genesis to host a Rural Student Physician Program participant starting May 2026. The Bi-Yearly Commitment presentation is live on HealthStream for employees. Request was made for a special Board Meeting to get approval for surgical related capital purchases and to vote on change request in OR design.
- VP of Human Resources Hazel Butter added that there will be a freeze on hiring in certain departments due to Epic transition. Hayley is working hard to get those in under the wire.
- Director of Clinics Colton Anderson reports that Dr Pizinger's Open House will be on October 2, 2025 from 3-5 pm and invited all board members to attend. Dr Christiana has taken a position in southern Illinois instead of Hammond-Henry. Colton is still waiting to hear from liaisons for feedback. Dr Pergande has also not committed to a contract with Hammond-Henry and is not currently working. Dr Cook will start at the Colona Clinic in November.

Board Action

Approval of August Bills

Vice Chair Gehling referred to the bills. The total bills for the month of August are \$3,767,459.23. A **motion** was made and seconded: To approve payment of the bills for the month of August in the amount of \$3,767,459.23. On a roll call vote the **motion passed**.

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 7:14 p.m. to 1) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, 2) the appointment, employment, compensation or discipline, perform or dismissal of an employee.

On a roll call vote the **motion passed**.

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 7:50 p.m. The **motion passed**.

A **motion** was made and seconded: To approve the medical staff appointments and reappointment as discussed in closed session. **The motion passed.**

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 7:54p.m. The **motion passed**.

Respectfully submitted by,

Jennifer Mills, Executive Assistant